



PRESIDENT SECURITIES CORPORATION

Investor Conference

(Stock Code : 2855)

2025.05.15



<http://www.pscnet.com.tw/>

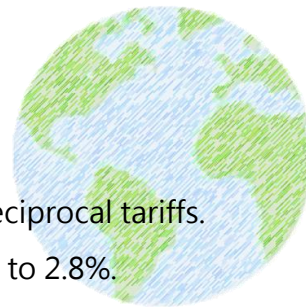


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Global Economic Overview



◆ U.S. tariffs are shaking the global economy, raising the risk of a recession.

- The U.S. imposed new tariffs on countries worldwide, including duties on steel, aluminum, cars, and reciprocal tariffs.
- Rising trade tensions have hurt global sentiment, with the IMF cutting its 2025 global growth forecast to 2.8%.

◆ U.S. Economy Contracts; Fed Holds Rates Steady.

- The U.S. Commerce Department forecasts a Q1 GDP decline of -0.3%, mainly due to a 41.3% surge in imports driven by new tariffs.
- The Federal Reserve kept interest rates unchanged in May, citing concerns that trade-related uncertainty could fuel inflation and unemployment..

◆ China Beats Expectations but Faces Tariff Strain.

- China' s Q1 GDP rose 5.4%, supported by 6.9% export growth. However, U.S. tariffs on Chinese goods—up to 145%—have led to factory shutdowns and job losses.
- Trade talks with the U.S. have resulted in a temporary suspension of most tariff measures..

◆ Taiwan' s Growth Rebounds Amid Supply Shifts.

- Taiwan' s GDP is estimated at 5.37% in 2025 Q1, driven by AI demand and pre-tariff export activity.
- Still, concerns remain over currency instability and industrial relocation due to ongoing tariff risks.

Brief Introduction

Number
of Branches
31

Number of
employees
1,807

Product and Services

Brokerage, Proprietary Trading,
Underwriting, Fixed Income Dealing,
Financial Products, Shareholder Services
Wealth Management & Trust,
Offshore Securities Units

Date of Incorporation

1988.12.17

Capital

NTD 14.558
Billion

Affiliated Companies

President Futures Co.,LTD
Uni-President Asset Management Corp.
President Capital Management Corp.
President Insurance Agency Co., Ltd.
PSC Venture Capital Investment Co., Ltd.

President Securities (Hong Kong) Limited
JinYuan President Securities Co.,Ltd.

統一綜合證券
President Securities Corporation



Consolidated Balance Sheets

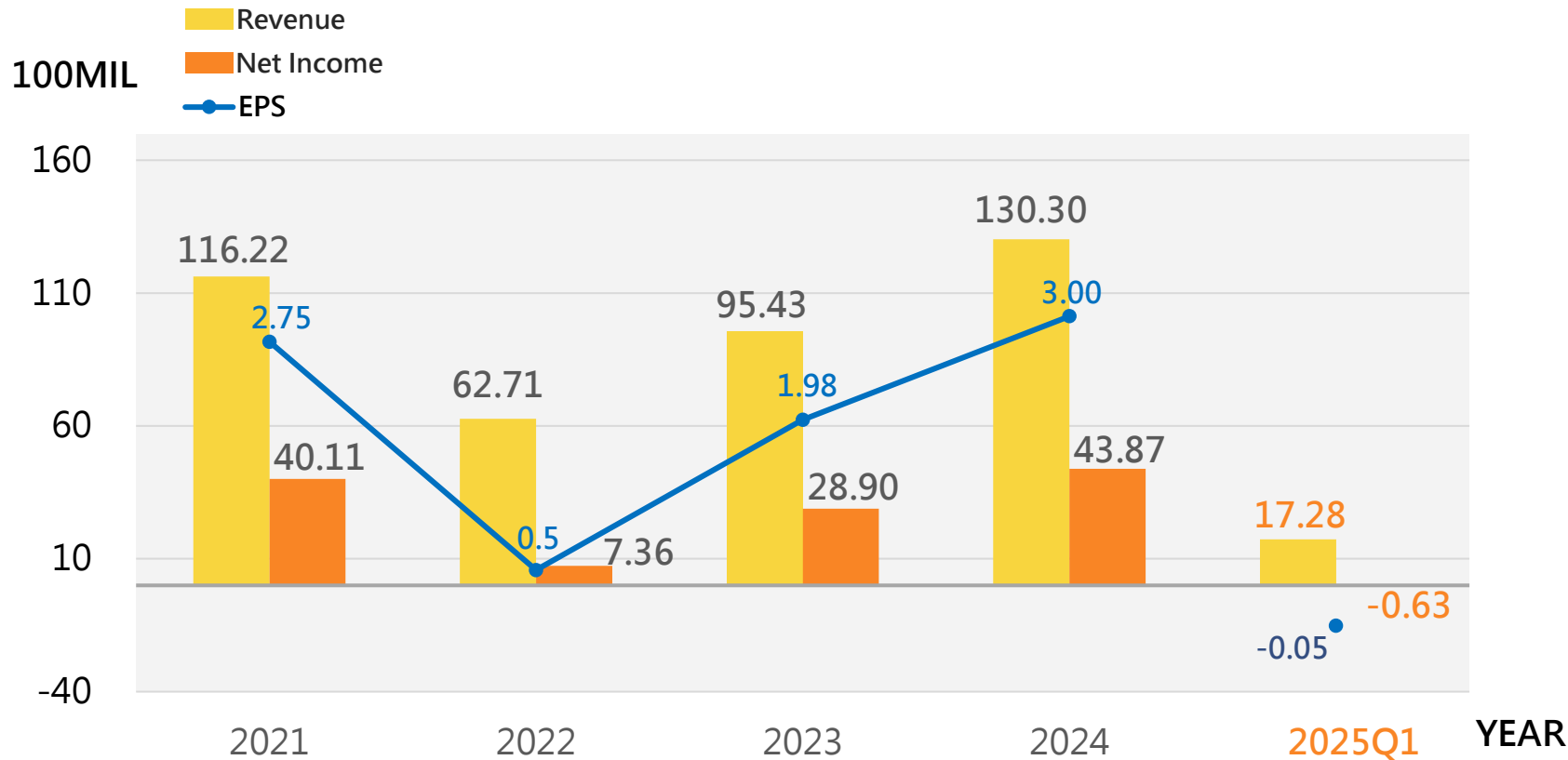
ITEM	2025 Q1	%	2024 Q1	%	YOY
Current Assets	200,378	95%	171,108	95%	17%
Non-Current Assets	10,605	5%	9,612	5%	10%
Total Assets	210,983	100%	180,720	100%	17%
Current Liabilities	175,276	83%	146,441	81%	20%
Non-Current Liabilities	231	0%	237	0%	-3%
Total Liabilities	175,507	83%	146,678	81%	20%
Capital Common Stock	14,558	7%	14,558	8%	0%
Other Equity	20,918	10%	19,484	11%	7%
Total Equity	35,476	17%	34,042	19%	4%

Unit : Million NTD

Consolidated Income Statement

ITEM	2025 Q1	%	2024 Q1	%	YoY
Revenues	1,728	100%	3,998	100%	-57%
Operating Expenses	1,991	115%	2,405	60%	-17%
Operating Income	-263	-15%	1,593	40%	-117%
Other Income and Costs	313	18%	251	6%	25%
Income Before Tax	50	3%	1,844	46%	-97%
Income Tax Expense	113	7%	116	3%	-3%
Net Income	-63	-4%	1,728	43%	-104%
Other Comprehensive Income	98	6%	172	5%	-43%
Total Comprehensive Income	35	2%	1,900	48%	-98%
EPS(NTD)	-0.05	-	1.19	-	-104%

5-Years Operating Performances



Business Development



Brokerage Business

Market Position

The brokerage market share increased compared to the same period last year. We continued to promote services through both online and offline channels, and adopted a comprehensive interactive approach to strengthen customer engagement.

System Improvement

We continued to optimize brokerage and sub-brokerage operations. New features were added to the e-Order App, aiming to enhance the convenience of the platform's one-stop service.



Proprietary Trading

Operating Status

The market experienced high volatility owing to factors such as Trump's tariff policies, a downward revision in AI shipment forecasts, and a slowdown in Fed rate cuts. The department reduced its holdings and managing risk through hedging positions.

Operational Strategy

For 2025 Q2, reciprocal tariffs are expected to disrupt financial markets and supply chains, leading to a fundamental adjustment in the market. Since the tariff policies maintain uncertain, the department will adopt a cautious approach, maintaining a conservative strategy and hedging positions.

Business Development



Fixed Income Dealing

Operating Strategy

Slower U.S. growth and reduced government spending increased recession concerns. Treasury yields rose then fell, and the department took the chance to realize gains.

Market Expectations

Markets eye Trump's tariff policy and the rising of inflation risks. The department is reducing positions and staying flexible amid uncertainty.



Underwriting Business

Underwriting Performance

Most underwriting submissions were concentrated in Q2, and the scheduling of deals led to a slight year-over-year decline in market share this quarter.

Business Development

The department continued to reach out to high-potential companies in order to expand IPO advisory and fundraising services and strengthen its market presence.



Wealth Management

Investment Trust

The department **ranked 4th** in the Specific Standalone Money Trust Business. Overseas equity income **grew by 55%**, and offshore structured products also delivered strong performance.

Marketing Campaign

Through various promotional activities, the department continues to introduce diverse asset products, enabling clients to seize investment opportunities amid market volatility.



Business Development



Quantitative Trading

Business Profile

The net asset value per share **ranks 6th** among futures proprietary traders. In response to heightened global uncertainty and market fluctuations, the department has expanded beyond algorithmic trading to include market-making, as well as cash-futures and ETF arbitrage strategies.

Operating Strategy

The department continues to incorporate varied risk trading strategies and broaden the range of domestic and international products, aiming to enhance returns while mitigating risk.



Financial Product Business

Market Position

The department **ranked 2nd** in market share for equity options and **2nd** in structured product issuance volume. It also placed **8th** in warrant issuance (calls and puts).

Future Outlook

The department will pursue system optimization to support stable business growth, while continuing to develop a diverse range of products to offer clients greater flexibility in asset allocation.

Sustainable Development

Environmental Sustainability

E



ISO 50001 Energy Management System Certification

- Officially awarded the certificate in 2025

Social Responsibility

S



2025 Anti-Fraud Survey and Forum

- Initiative by Business Today
- Promoting anti-fraud awareness and sound investment principles



2025 First-Half Internship Program

- Commitment to nurturing future talent in the financial industry



2025 Employee Sports Day

- Deepens employees' sense of belonging
- Reinforces a strong and inclusive corporate culture

Sustainable Business

G



2025 Wealth Magazine Wealth Management Award

- Best Sustainability Promotion Award
- Best Sales Team Award
- Innovative Trust Service Award

Q&A



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