



PRESIDENT SECURITIES CORPORATION

Investor Conference

(Stock Code : 2855)

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Global Economic Overview

❖ Global economy growth shows stable, the inflation pressure has improved.

- Latest IMF forecast shows the expected global economic growth is 3.2% in 2024, and adjust the projection as 3.2% in 2025.
- As overall inflation decline, central banks focus on interest rate policies to keep stable economic development.

❖ The outcome of the U.S. election is unclear, and the easing policies will affect the economic.

- The U.S. had announced a CPI annual growth rate of 2.4% in September, indicating that inflation has continuously improved.
- The U.S. non-farm payrolls increased only 12,000 in October, a four-year low, and the market expects the Federal Reserve to maintain its pace of interest rate cuts.

❖ China has introduced market rescue policies, trying to reverse the weak economic.

- China reported the GDP growth rate of 4.6% in 2024Q3, with weak private consumption and housing market.
- The government has released expansionary policies, which prompt manufacturing PMI to reach 50.1 in October. The subsequent effects is going to influence the economic direction.

❖ Taiwan's economic momentum is stable, and is expected to expand moderately.

- The Directorate General of Budget has estimated that the economic growth rate is 3.97% in 2024Q3, with an expectation of rising to 4.1% for the full year. Taiwan's annual CPI was 1.82% in September, and PMI is 50 in October.
- In September, NDC's monitoring indicators shows **Yellow-Red** light (referring to a warming economy).



Brief Introduction

Number
of Branches
31

Number of
employees
1,756

Product and Services

Brokerage, Proprietary Trading,
Underwriting, Fixed Income Dealing,
Financial Products, Shareholder Services
Wealth Management & Trust,
Offshore Securities Units

Date of Incorporation

1988.12.17

Capital

NTD 145.58
Billion

Affiliated Companies

President Futures Co.,LTD
Uni-President Asset Management Corp.
President Capital Management Corp.
President Insurance Agency Co., Ltd.
PSC Venture Capital Investment Co., Ltd.

President Securities (Hong Kong) Limited
JinYuan President Securities Co.,Ltd.

統一綜合證券

President Securities Corporation



Consolidated Balance Sheets

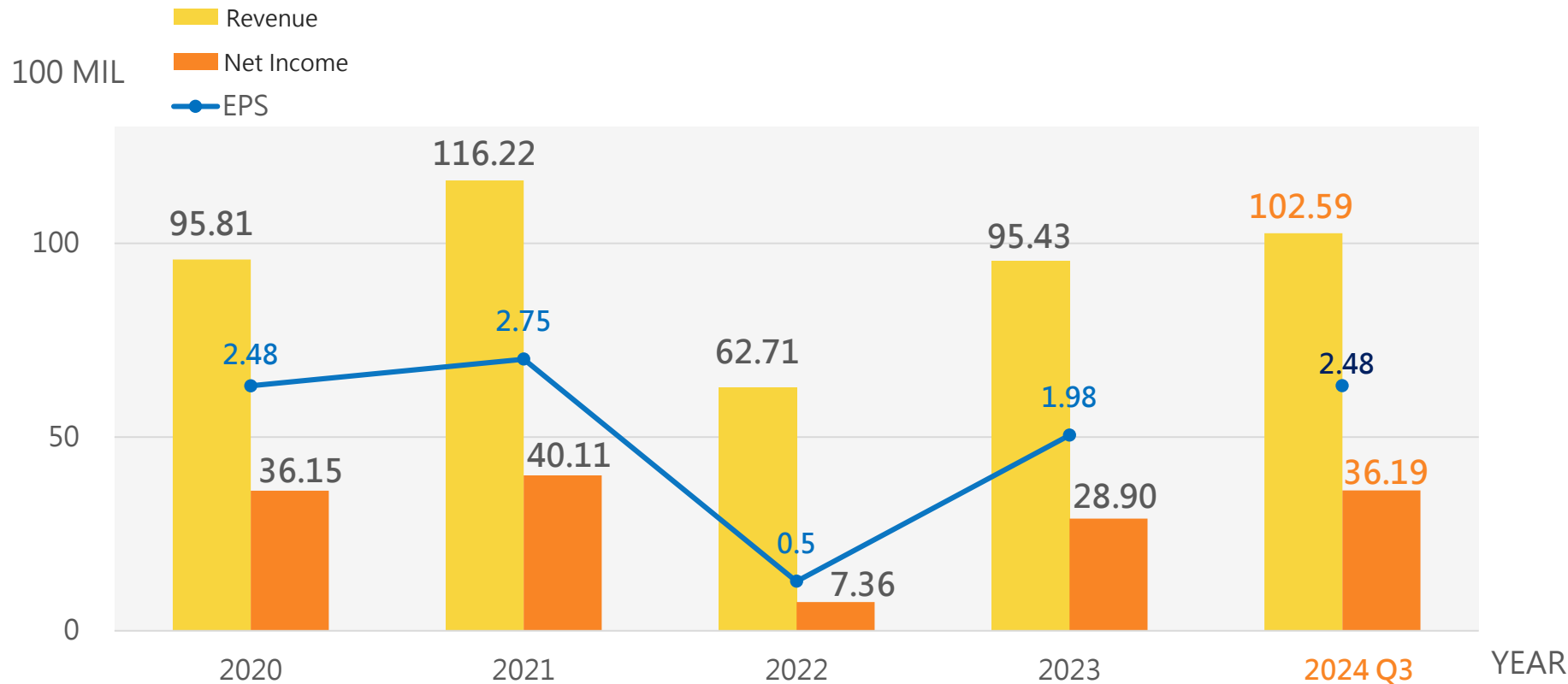
ITEM	2024 Q3	%	2023 Q3	%	YOY
Current Assets	185,975	95%	118,697	92%	57%
Non-Current Assets	10,007	5%	9,741	8%	3%
Total Assets	195,982	100%	128,438	100%	53%
Current Liabilities	161,292	82%	96,635	75%	67%
Non-Current Liabilities	219	0%	94	0%	133%
Total Liabilities	161,511	82%	96,729	75%	67%
Capital Common Stock	14,558	8%	14,558	12%	0%
Other Equity	19,913	10%	17,151	13%	16%
Total Equity	34,471	18%	31,709	25%	9%

Unit : Million NTD

Consolidated Income Statement

ITEM	2024 Q3	%	2023 Q3	%	YoY
Revenues	10,259	100%	7,351	100%	40%
Operating Expenses	7,120	69%	5,332	72%	34%
Operating Income	3,139	31%	2,019	28%	55%
Other Income and Costs	865	8%	657	9%	32%
Income Before Tax	4,004	39%	2,676	37%	50%
Income Tax Expense	385	3%	217	3%	77%
Net Income	3,619	36%	2,459	34%	47%
Other Comprehensive Income	639	6%	17	0%	-3659%
Total Comprehensive Income	4,258	42%	2,476	34%	72%
EPS(NTD)	2.48	-	1.68	-	48%

5-Years Operating Performances



Business Development



Brokerage Business

Market Position

In financing balances, PSC has achieved a higher market share compared to 2023Q3. This quarter, the department optimized the customer ledgers, not only accelerating the workflow but also enhancing the delivery of settlement information.

Market Promotion

The department launched the "PSC e-Account" marketing campaign, welcoming investors to join the customer ledgers, which provide the effectiveness of asset utilization and convenient services of investment.



PSC e-Account : https://webportal.pscnet.com.tw/event_2021001/index.php



Proprietary Trading

Operating Status

This quarter, the stock market has experienced significant fluctuations. Our operating strategy maintain neutral, supplemented by hedging positions. The sector-specific stock selection has been applied to navigate the investment in turbulent market.

Operational Strategy

Looking ahead for the last quarter, the factors that previously led to declines are gradually fading. The Fed's policy is leaning dovish, and the U.S. economic is anticipate to achieve a soft-landing. We will consider to increase our positions at the appropriate time.

Business Development



Fixed Income Dealing

Operating Strategy

The FED has started a cycle of interest rate cuts in September. The first rate cut was two digits, prompting a significant recovery in overseas bond market demand, also turning our holdings from losses to profits.

Market Outlook

The U.S. economy is facing uncertainty, but the expectation of lowering interest rates to a neutral level, is likely to increase the demand of bond market. Thus, the strategy of increasing overall bond positions will be implant actively.



Underwriting Business

Underwriting Performance

The market participation rate has grown compared to last year, and the submission schedule is primarily concentrated in the first half. Moreover, it is expected to achieve the annual submission targets.

Development Strategy

The department actively engages in the market and strives to expand its market share in IPO and SPO.



Wealth Management

Investment Trust

The scale of trust assets reached 14.6 billion. The rate of **Offshore Structured Notes** has grown by **247%** compared to 2023. **Foreign bonds** and **Overseas stocks** shown exceptional performance this year.

Marketing Campaign

Launched the fourth quarter "Overseas Stock Champion Competition" campaign to encourage the diversification and flexibility of customers' asset allocation.



Business Development



Quantitative Trading

Business Profile

The accumulated profits is rank **3rd** among proprietary concurrent operation of futures business in 2024. Additionally, we continuously operate new business of overseas futures spot arbitrage trading services, to reduce the single-market risks.

Operating Strategy

The department continues to expand its product diversification and revises its risk control methods to respond to new rules, upgrading the department's risk control capabilities.



Financial Product Business

Market Share

The Equity Options Business maintains its position as the **2nd** market share holder, while the volume of Structured Notes secures a market share **ranking of 4th**. Additionally, the issuance of call (put) warrants attains a market share **ranking of 7th**.

Marketing Campaign

Beside providing investors with more options for warrants, the department continuously optimize hedging efficiency and further improve product quality to provide investors with better financial tools.

AWARDS



Commercial Times
2024 Digital Financial Award

Digital Fair Hospitality Award
Golden Prize



8th
Taipei Golden Eagle
Micro Movie Festival



Middle-Aged and Elderly
Friendly Enterprises Certificate





AWARDS

**Business Today's 18th
Best Wealth Management
of Banks and Securities**



**Best
Sustainability Development
First Prize**



**10th
Futures Diamond Awards**



**Diamond Award for
Securities Industry
Trading Volume**

Risk Management Evaluation

**First Level :
Excellent**

Q&A



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