



PRESIDENT SECURITIES CORPORATION

Investor Conference

(Stock Code : 2855)

2024.08.29



<http://www.pscnet.com.tw/>



investor@uni-psg.com

Disclaimer

- This document may contain forward-looking statements, including but not limited to statements that address activities, events or developments that the Company expects or anticipates to occur in the future. All statements are made according to the projection of future operation and various political, economic and market factors beyond the Company' s control. Therefore, the actual results may differ materially from those contained in the forward-looking statements.
- The financial information provided in the document has not fully been reviewed by accountant.
- This document is not and cannot be construed as an offer to purchase or sell securities or other financial products or solicitation of an offer.
- All texts, images, illustrations and other material are subject to copyright held by President Securities Corp. Any reproduction, dissemination, transmission, and forwarding is strictly prohibited without the express written permission of President Securities Corp.

Global Economic Overview

❖ Global economy shows stable growth, but the inflation cooling remains stagnant.

- Latest IMF forecast shows the expected global economic growth is 3.2% in 2024 and adjusted the projection to 3.3% in 2025.
- The turbulent international situation and the slow pace of overall inflation cooling have affected the interest rate policies.

❖ The U.S. employment data fell short, influencing the Federal decision of interest rate cuts.

- The U.S. had announced a CPI annual growth rate of 2.9% in July, indicating that inflation has gradually improved.
- The U.S. reported an unemployment rate of 4.3 %, and NFP increased by 114 thousand (people) in July, market predicts interest rate cut cycle is likely to start.

❖ China's real estate remains weakness, and consumer spending growth is sluggish.

- China reported the GDP growth rate of 4.7% in 2024Q2, down from 5.3% in the first quarter.
- According to the statistic from January to July, the real estate develop and investment had decrease 10.2%, and retail sales of consumer goods had fallen to 3.5% compare with last year.

❖ Taiwan's economic growth is cooling, and the price index has risen again.

- The Directorate General of Budget has estimated that the economic growth rate is 5.09% in 2024Q2, and Taiwan's annual CPI was 2.52% in July.
- In July, NDC's monitoring indicators shows **Yellow-Red** light (referring to a warming economy) ,and Taiwan's PMI is 52.2.



Brief Introduction

Number
of Branches
31

Number of
employees
1,737

Product and Services

Brokerage, Proprietary Trading,
Underwriting, Fixed Income Dealing,
Financial Products, Shareholder Services
Wealth Management & Trust,
Offshore Securities Units

Date of Incorporation

1988.12.17

Capital

NTD 145.58
Billion

Affiliated Companies

President Futures Co.,LTD
Uni-President Asset Management Corp.
President Capital Management Corp.
President Insurance Agency Co., Ltd.
PSC Venture Capital Investment Co., Ltd.

President Securities (Hong Kong) Limited
JinYuan President Securities Co.,Ltd.

統一綜合證券

President Securities Corporation



Consolidated Balance Sheets

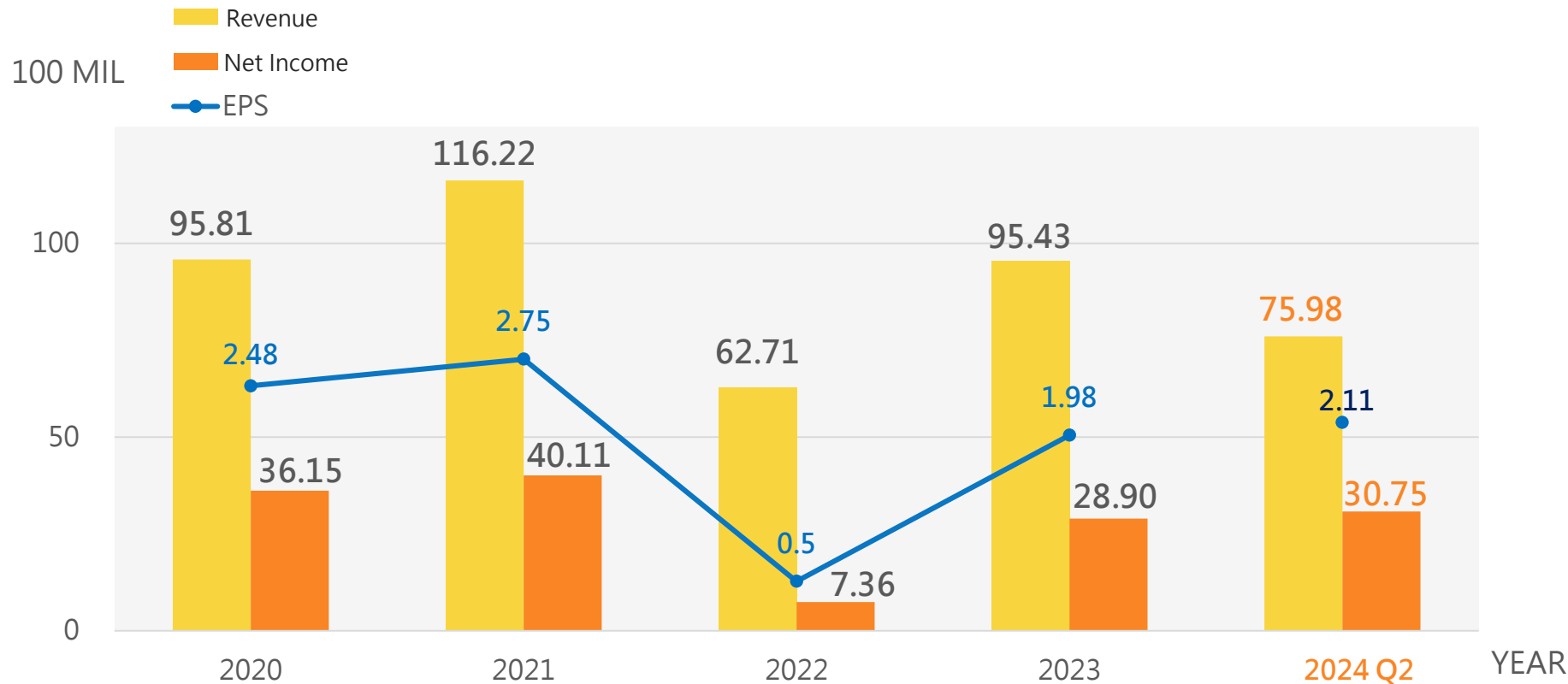
ITEM	2024 Q2	%	2023 Q2	%	YOY
Current Assets	179,963	95%	128,702	93%	40%
Non-Current Assets	9,723	5%	9,428	7%	3%
Total Assets	189,686	100%	138,130	100%	37%
Current Liabilities	155,684	82%	107,147	78%	45%
Non-Current Liabilities	220	0%	119	0%	85%
Total Liabilities	155,904	82%	107,266	78%	45%
Capital Common Stock	14,558	8%	14,558	10%	0%
Other Equity	19,224	10%	16,306	12%	18%
Total Equity	33,782	18%	30,864	22%	9%

Unit : Million NTD

Consolidated Income Statement

ITEM	2024 Q2	%	2023 Q2	%	YoY
Revenues	7,598	100%	4,730	100%	61%
Operating Expenses	4,799	63%	3,332	70%	44%
Operating Income	2,799	37%	1,398	30%	100%
Other Income and Costs	542	7%	415	9%	31%
Income Before Tax	3,341	44%	1,813	39%	84%
Income Tax Expense	266	4%	180	4%	48%
Net Income	3,075	40%	1,633	35%	88%
Other Comprehensive Income	494	7%	-3	0%	16567%
Total Comprehensive Income	3,569	47%	1,630	34%	119%
EPS(NTD)	2.11	-	1.12	-	88%

5-Years Operating Performances



SOURCE : MOPS

Business Development



Brokerage Business

Market Position

In financing balances, PSC has achieved a higher market share compared to 2023Q1. Looking ahead, the department will continuously develop system functions, improve online service quality, and optimize customer user experience.

Market Promotion

The department continue to follow with the sustainable policy and launch the "e-Statement" marketing campaign. This help us reduce paper consumption and contribute to protecting the environment.



PSC eBill : https://webportal.pscnet.com.tw/ebill_event/



Proprietary Trading

Operating Status

This quarter, the stock market has followed the heat of the US earnings report in Q1, and benefit from the Nvidia whirlwind created by Jensen Huang in June. The department continues to adopt a bullish strategy, adjusting and adding profits accordingly.

Operational Strategy

After mid-July, the market turned down, and the department will wait for the opportunity in the future. If the stock price returns to a reasonable range, in line with the appropriate economic environment, the long strategy will be adopted in a timely manner.

Business Development



Fixed Income Dealing

Operating Strategy

Major central banks will start the interest rate cuts, and the department will focus on foreign bond trading, and increase the proportion of Taiwan bonds and convertible bonds to diversify trading risks.

Market Outlook

The US economy is gradually weakening, and the U.S. Treasury has released a bullish signal. The department will seize the opportunity, and focus on liquidity and credit risk control of the positions.



Underwriting Business

Underwriting Performance

Owing to the efficiency of submission progress, the market participation rate and market share of underwriting amount were increased compared with the same period last year.

Development Strategy

The department actively engages in the market and strives to expand its market share in IPO and SPO.



Wealth Management

Investment Trust

The scale of trust assets reached 14 billion. The rate of **Offshore Structured Notes** has grown by **235%** compared to 2023. **Foreign bonds** and **Overseas stocks** have shown exceptional performance this year.

Marketing Campaign

Launched the "Overseas Stock Champion Competition" campaign to encourage the diversification and flexibility of customers' asset allocation.



Business Development



Quantitative Trading

Business Profile

The accumulated profits is rank **3rd** among proprietary concurrent operation of futures business in 2024. Additionally, we continuously operate new business of overseas futures spot arbitrage trading services, to reduce the single-market risks.

Operating Strategy

The department continues to expand its product diversification and revises its risk control methods to respond to new rules, upgrading the department's risk control capabilities.



Financial Product Business

Market Share

The Equity Options Business maintains its position as the **2nd** market share holder, while the volume of Structured Notes secures a market share **ranking of fourth**. Additionally, the issuance of call (put) warrants attains a market share **ranking of seventh**.

Marketing Campaign

Beside providing investors with more options for warrants, the department keep optimizing advanced functions in 2024. We are striving to enhance the efficiency of the trading system further.

Sustainable Development

【Sustainable Environment Action】

Low Carbon Transformation

T

- ◆ To reduce paper consumption, the "Changing Transaction Category " process has been digitize, and reached 85.65% of users in Q2.
- ◆ The solar green energy supply has started from May, accumulating 15,000 kWh of electricity and reducing carbon emissions by 7.41 metric tons.

Resource Sustainability Management

R

- ◆ Environmental sustainability education have reached 10,269 participants from January, amounting to a cumulative of 1,711.5 hours
- ◆ Dividend eNotice was adopted by 37 companies through agreements from January, benefiting 105,358 shareholders to reduce paper waste.



Sustainable Environment

P

Green Procurement

- ◆ In the first half of 2024, the green procurement proportion in total information device is 16.1%.
- ◆ Branch energy-saving lighting replacement: annual electricity savings of 19,160 kWh, reduction of 9.47 metric tons of CO2e.

F

Sustainable Financial Strategy

- ◆ Issued 630 green-linked warrants in total. Among them, 105 are solar energy, 174 are wind power, and 351 are electric vehicle.
- ◆ For bond investments, the total amount in green bonds , social bonds and sustainable bonds is \$2.06 billion.

Sustainable Development

【Awards & Performance】

SDG01 Best Action

TSAA Taiwan
Sustainability Action

Bronze Award



Sustainable Micro Movie

Taipei Golden Eagle
Micro Movie Festival

Silver Award

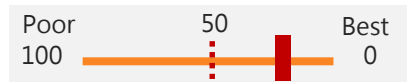


Sustainable Development

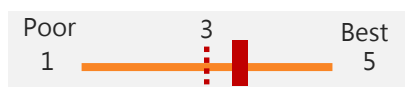
【Awards & Performance】



MorningStar ESG Rating **No.1***



Russell ESG Rating **No.1***



SinoPac ESG Rating **No.1*** ISO International **Certification**



ISO14064-1 **GHG Inventory**

The ranking of ESG ratings are base on domestic Independent Securities Industry Sector



- Best Sustainable Development Award
- Best Marketing Innovation
- Best Customer Satisfaction Award



- Best Graphic Marketing
- Best Wealth Appreciation
- Best Public Welfare Promotion



Leaders as Top 20%



TSAA Taiwan Sustainability Action

- “Your place order! PSC donates to Child Welfare Alliance” -Bronze Award
- “PSC Elderly Fraud Prevention Activities” -Bronze Award

Q&A



PRESIDENT SECURITIES CORPORATION