

# Investor Conference

(Stock Code : 2855)

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# Global Economic Overview



## ◆ Amid the epidemic and war, global prices are rising.

- The IMF lowered its forecast for global economic growth in 2022 to 3.6% (down 0.8%).
- Inflation has gradually replaced the impact of the epidemic as a new challenge for the global economy.

## ◆ Stocks gyrated after the Fed raises interest rates to fight inflation.

- The annual growth rate of the US consumer price index reached 8.6%, the highest in nearly 40 years.
- With no sign of short-term inflation slowing, the Fed raised interest rates three yards in mid-June.

## ◆ China's economic development hit by lockdown policy.

- China's manufacturing PMI index was 49.6 in May, showing that China's manufacturing industry has not yet escaped the trough of the recession.
- The continued contraction of business activities will continue to pose a threat to the recovery of China's overall market.

## ◆ The local epidemic and inflation hit the domestic demand market in Taiwan.

- GDP growth for 2022 was revised down to 3.91%. (down 0.5%).
- Taiwan's central bank raised interest rates by half a notch and raised the deposit reserve ratio by a notch to curb inflation and stabilize prices in mid-June.

# Brief Introduction

**Capital**  
NTD 145.58 Billion

**Number of employees**  
1,713

**Date of Incorporation**  
1988.12.17



## PRESIDENT SECURITIES CORPORATION

### Product and Services

Brokerage, Proprietary Trading, Underwriting, Fixed Income Dealing, Financial Products, Shareholder Services, Wealth Management & Trust, Offshore Securities Units

**Number of Branches**  
31

### Affiliated Companies

President Futures Co.,LTD  
Uni-President Asset Management Corp.  
President Capital Management Corp.  
President Insurance Agency Co., Ltd.  
PSC Venture Capital Investment Co., Ltd.  
President Securities (Hong Kong) Limited  
President Wealth Management (HK) Ltd.  
President Securities (Nominee) Limited  
JinYuan President Securities Co.,Ltd.

# Consolidated Balance Sheets

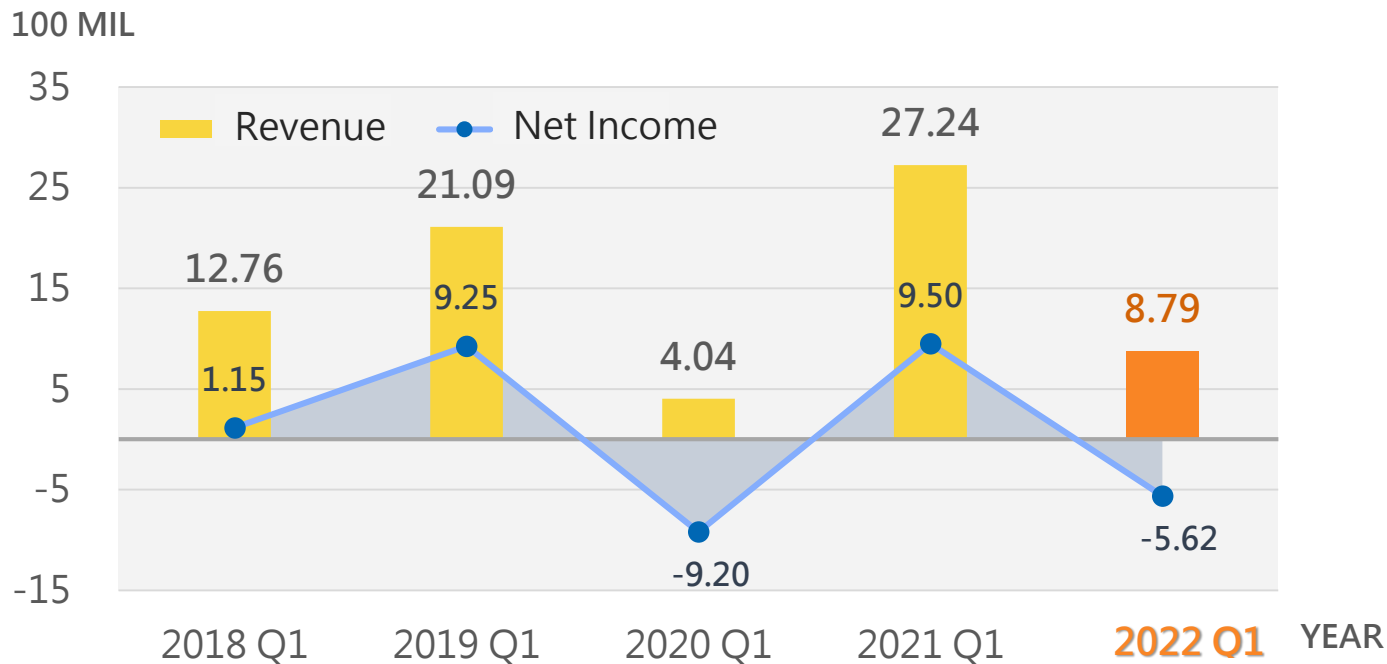
ITEM	2022 Q1	%	2021 Q1	%
Current Assets	93,495	91%	119,909	93%
Non-Current Assets	9,366	9%	8,478	7%
<b>Total Assets</b>	<b>102,861</b>	<b>100%</b>	<b>128,387</b>	<b>100%</b>
Current Liabilities	71,051	100%	97,713	100%
Non-Current Liabilities	189	0%	149	0%
<b>Total Liabilities</b>	<b>71,240</b>	<b>100%</b>	<b>97,862</b>	<b>100%</b>
Capital Common Stock	14,558	46%	13,998	46%
Other Equity	17,063	54%	16,527	54%
<b>Total Equity</b>	<b>31,621</b>	<b>100%</b>	<b>30,525</b>	<b>100%</b>

Unit : Million NTD

# Consolidated Income Statement

ITEM	2022 Q1	%	2021 Q1	%
<b>Revenues</b>	<b>879</b>	<b>100%</b>	<b>2,724</b>	<b>100%</b>
Operating Expenditures	232	26%	262	10%
Operating Expenses	1,154	132%	1,445	53%
Operating Income	-507	-58%	1,017	37%
Other Income and Costs	8	1%	105	4%
Income Before Tax	-499	-57%	1,122	41%
Income Tax Expense	63	7%	172	6%
<b>Net Income</b>	<b>-562</b>	<b>-64%</b>	<b>950</b>	<b>35%</b>
Other Comprehensive Income	416	47%	96	3%
Total Comprehensive Income	-146	-17%	1,046	38%
<b>EPS(NTD)</b>	<b>-0.39</b>	<b>-</b>	<b>0.65</b>	<b>-</b>

# Same Period of 5-Years Operating Performances



# Business Development

## Brokerage Business

### Marketing activities

By operating the media platform and interacting with customers online, the platform has added 105,000 fans this year.

### System planning

The platform completes two-factor authentication and OTP authentication mechanism to ensure the security of customers' electronic transactions.

### Business development

Launch "**Non-Restricted Purpose Loan (T+0)**" application, so that investors can receive the sale of shares on the same day.



## Proprietary Trading

### Operations strategy

Global capital markets faced severe volatility and correction in Q1. The department strictly implements the stop loss and substantially reduces the shareholding level.

### Future Outlook

The department still prefers a prudent and conservative attitude towards the operation strategy of Taiwan stocks, and gives priority to risk control.





# Business Development



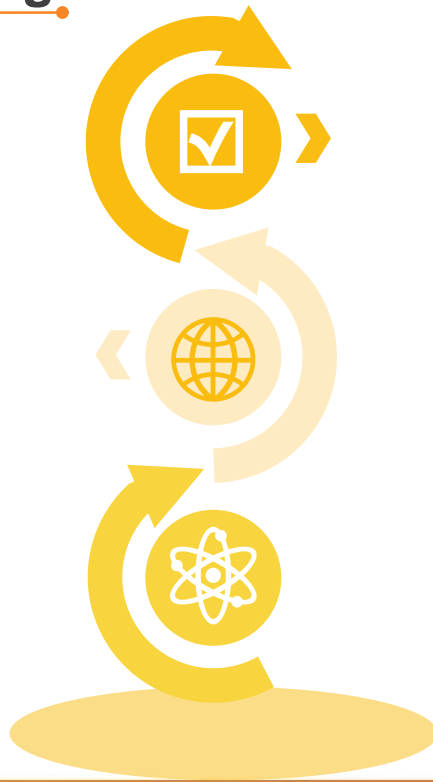
## Fixed Income Dealing

### Treasury holdings

The recent bond market is facing a serious short trend, the bond department has substantially reduced foreign Treasury holdings.

### Operations strategy

Until the market shows signs of stabilization, overall holdings will remain low and hold high-grade bonds to avoid the risk of widening spreads.



## Underwriting Business

### Underwriting performance

Most of the sponsored underwriting cases in the first half of this year have been sent in May, and the underwriting is planned for June to July.

### Underwriting strategy

We will actively participate in the layout of bonds with good credit ratings and performance and stock price growth, and accelerate the disposal of old positions to reduce the risk of profit and loss fluctuations.



# Business Development



## Wealth Management

### Investment trust

Non-discretionary Money Trust grew steadily, accounting for **3.87%** of the market and ranked **No. 7.**

### Business development

Continue to add overseas cooperative brokers and introduce new products, so that the platform can be traded more products.

### Commodity strategy

Introduction of **small bond service** to encourage customers to seize the opportunity of bond price refiling for asset allocation.



## Quantitative Trading

### Business profile

Market making business ranked **No. 5.**  
Net value per share ranked **No. 3.**

### Operations strategy

In the second half of this year, the proportion of trend strategy trading will be reduced and non-directional strategy trading will be increased.



## Financial Product Business

### Market share

Share Options Business maintains ranked **No. 3.**  
Structured commodities ranked **No. 3.**  
ETNs issuance ranked **No. 1.**

### ETN Business

Under the continuous study of market trends by the product development team, the **"President HSTECH Futures Index ETN"** was launched on May 25 to provide customers with more diversified product choices.

# The Performance of Sustainable Development for 2021

## Planet

- ▶ **Greenhouse Gas Inventory**  
Obtained ISO 14064-1 Greenhouse Gas Inventory system certification.
- ▶ **ISO 14001 Environmental Management System**  
Obtaining ISO 14001 environmental management system certification in 2022.

## People

- ▶ **CHR Promise Corporation**  
Obtained the 2021 Health Magazine CHR promise corporation certification.
- ▶ **Gold Prize**  
Selected as an Enterprise of Happiness by 1111 Job Bank.
- ▶ **Bronze Award**  
The Company received the Taiwan Training Quality Assessment Bronze Award from the Labor Development, and was the only enterprise in the securities industry to receive Awards for ten consecutive years.
- ▶ **Donation of NT\$2.5 Million**  
The Company cooperated with the Taiwan Fund for Children and Families to provide children from financially challenged families with scholarships since 2001. A total of approximately 10,077 students were beneficiaries.



## Peace

- ▶ **EPS NT\$2.75**  
The Company had outstanding performance in 2021, with annual revenue of NT\$10,578,004 thousand, operating income of NT\$4,262,675 thousand, non-operating net-income of NT\$370,104 thousand, net income before tax NT\$4,632,779 thousand, and net income after tax NT\$4,007,435 thousand. Net income per share after tax reached record high of NT\$2.75.
- ▶ **Strategy Development Committee**  
The establishment of Strategy Development Committee was approved by Board meeting in 2021.
- ▶ **Chief Information Security Officer**  
The setting up of Chief Information Securities Officer was approved by Board meeting in 2021.
- ▶ **Dozens of Awards in Trading Volume, Performance and Market making**  
ETN: The 18th National Brand Yushan Award  
The market-making competition of OTC stocks.

## Vision

- ▶ **Mid-term:**  
Obtaining Task Force on Climate-related Financial Disclosures.
- ▶ **Log-term:**  
Net Zero Emissions of Offices.

# Awards

## 2022 Wealth Management Award



# Q&A



**PRESIDENT SECURITIES CORPORATION**